# **Home Business Tax Information**



My hope is that you can use this tax information to help you get started understanding and taking advantage of the tax deductions you are allotted for your home business. By all means, if you don't understand something, check with an accountant or tax expert to help you unravel the I.R.S. tax code. Please check with your home state's tax code as some states may differ in their tax language.

Start taking advantage of your Home Business deductions today. I can't emphasize enough to **document** everything. Use the list below to help you start deducting today.

I need to add this disclaimer, use this tax information as a guide.

Please contact a tax professional to discuss your particular tax situation.

## **Home Business Expenses**

- Business cards
- Brochures
- flyers
- stickers
- cd's
- copying
- printing
- letterhead
- advertising- Newspaper, magazine, radio, TV, internet
- business checking account

## **Office Supplies**

- Envelopes
- Postage
- shipping
- printer paper
- printer ink
- pencils, pens, markers, highlighters
- notebooks
- post-it notes

### **Office Equipment**

- Computers and repairs
- printers
- fax
- copy machine
- answering machine
- furniture
- office space
- file cabinets

#### **Communication Expenses**

- Cell phone, phone bills
- PDA
- camera
- video recorder
- voice recorder

## **Travel Expenses**

- Mileage- trains, subways, bus
- toll, parking fees
- airfare
- lodging
- meals
- conferences
- conventions
- seminars
- entertainment
- Business gifts

## **Internet Expenses**

- Website hosting
- domain names
- web design
- blogging expenses
- podcasting ipod, software
- accounting software
- tax software
- internet service
- classes
- webinars
- marketing

## **Business Related Education**

- literature- books, journals
- magazine subscriptions
- educational cd's and dvd's

## **Trade Show Expenses**

- booth fee
- travel
- meals

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